



CHANDIGARH HOUSING BOARD
8 JAN MARG, SECTOR 9, CHANDIGARH
Phone : 4601801, 4601812, 4601875

NO.HB-CAO/CF&AO/SOII/2016/

6995

Dated 19-10-16

To
The DGM/AGM/Chief Manager,

all Banks


Subject: Quotation for investment of Board's Fund on long/short term Deposits.

The Chandigarh Housing Board intends to invest funds amounting to Rs. 127.00 Crore (approximately) in shape of FDR or Debt funds with Nationalized and Scheduled Banks for one year. The offer of rate of interest should be **valid up to 28-10-2016**.

You are requested to quote/offer your rates for FDRs as well as Debt Funds separately in sealed envelope to the Chief Accounts Officer, Chandigarh Housing Board, Sector-9D, Chandigarh on or before **21.10.2016 by 3.00 P.M** and offered rate of interest should be **valid up to 28.10-2016**.

You are also requested to indicate the current rate of interest being charged by Bank for Over Drafting (OD) facility against FDR's kept with the bank. If your proposal is accepted by the Board, *the amount shall be transferred through R.T.G.S for preparing FDR which shall be prepared on the same day i.e. on the date on which the funds are transferred for this purpose. Your representative may attend the office at the time of opening of quotation.*

The Chandigarh Housing Board reserves the right to reject any quotation without assigning any reason.


Chief Accounts Officer,
Chandigarh Housing Board,
Chandigarh. 19/10/16

N.B. The rates offered by the bank must be final and non-negotiable. The Banks may quote their rates in multiple of the crore.