

PRESS RELEASE

Chandigarh Housing board has initiated the process of e-auction of Residential lease hold/free hold and Commercial lease hold properties w.e.f 1.2.2017 and this process is still going on. In order to continue this on going process of e-auction of commercial properties (Lease hold basis), the Chandigarh Housing Board is going to offer 127 Commercial properties for e-auction w.e.f 22.2.2017 at 3:00 P.M. These properties comprise of Big Booths, Convenience shops, Typical small booths, Corner Booths, Restaurant and Bay shops in Manimajra (Modern Housing Complex), Sector 38-W, Sector 40-A, Sector 51-A and Sector 61 Chandigarh.

The e-auction process is open for any citizen of India as well as NRIs/PIOs above 18 years of age after getting himself/herself registered with e-auction portal of Chandigarh Housing Board after the payment of prescribed registration fee of Rs.1500/- + Service Tax of 15% i.e. a total of Rs.1725/-. The e-Auction of above property/ies would be conducted strictly within the scheduled date and time mentioned against each property by way of bidding amongst the bidders and the bidder shall improve their offer in multiples of an amount i.e. Rs.1.00 Lac (for commercial) mentioned under the column "Bid-increase amount" against each property. The detailed terms and conditions relating to e-auction of these Commercial properties on Lease hold basis is available on the official website of CHB i.e. <http://chbonline.in>

Chairman,
Chandigarh Housing Board
Chandigarh