

PRESS RELEASE

Chandigarh Housing Board sells two residential properties by e-auction.

(e-auction by Chandigarh Housing Board)

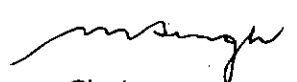
(Commercial/Residential Properties)

The process of E-auction of both Commercial and Residential and lease-hold & free-hold properties had commenced in collaboration with M/s E-procurement Technologies Ltd (Auction Tiger), Ahmedabad w.e.f 1.2.2017. One 3-Bay Shop (Nos.172-174) in Sub City Centre, Sector 34-A, Chandigarh was sold at Rs. 27.44 Crore against the reserved price of Rs. 27.37 Crore through e-auction on lease hold basis.

On 31.5.2017, the Chandigarh Housing Board has sold two properties through e-auction during the period from 11.05.2017 to 31.05.2017 as per details given below: -

D.U.No/ Sector	Free-hold/ Lease hold.	Plot Area.	Covered Area.	Reserve Price. (Rs)	Auctioned Price. (Rs)
1668/40 LIG	Lease- Hold	81.01 Sq.Yards.	601.90 Sq.Ft.	39,54,483/-	40,04,483/-
2776/49 (2 B/R)	Free- Hold	99.79 Sq.Yards.	1148.438 Sq.Ft.	75,45,238/-	75,95,238/-

Note: The e-auction process for the remaining properties has been extended upto 30.06.2017, affording sufficient time to the general public for placing of bids for various properties through e-auction.



Chairman,
Chandigarh Housing Board,
Chandigarh.