

No.CAO/AO-III/2017/

9266

Dated

9/11/17

To

- 1) ✓ The Computer Incharge,
Chandigarh Housing Board
Chandigarh.
- 2) Sh. Himanshu Kashyap,
Regional Head, IndusInd Bank Ltd.,
SCO 55-57, First Floor, Madhya Marg,
Sector-8, Chandigarh.

Subject :- Extension in closing time and change in payment schedule alongwith possession scenario in respect of vacant Residential D.U's/flats on Freehold/Leasehold basis.

In continuation to this office letter no. 8341 dated 13.10.2017, it is informed that E-auction process in respect of 71 nos. of vacant residential properties on freehold/leasehold basis is hereby conducted on fortnightly basis i.e. 09.11.2017 (opening date) at 3.00 P.M (IST) to 23.11.2017 (closing date) at 3.00 P.M (IST) and so on.

1. The revised payment schedule and possession scenario in r/o of vacant residential properties on freehold/leasehold basis is as under:-


25% amount(1 st Instalment)	To be paid within 24 hours from the date of sale/auction
Next 25% amount (2 nd Instalment)	To be paid within 60 days from the date of sale /auction.
Next 25% amount (3 rd Instalment)	To be paid within 120 days from the date of sale /auction.
Remaining 25% amount (4 th Instalment)	To be paid within 180 days from the date of sale /auction.

Possession Scenario

2. Possession of the sold house/dwelling unit will be given on the payment of first instalment i.e. 25% amount of the bid price/amount with subject to following conditions:-

- (i) The successful bidder will also pay the remaining bid amount i.e. 75% as per schedule given as above at point no.1.
- (ii) The successful bidder will also pay the monthly Rent Rs. 50,000/- for HIG, Rs.30000/- for MIG, Rs.20000/- for LIG and Rs.15000/- for EWS. It should be charged total of six months in advance from the successful bidder.
- (iii) The successful bidder who is willing to take over the possession after making full payment as per schedule given as above at point no. 1, then above said condition no.2 is not applicable on those cases


The other terms and conditions related to this e-auction process shall remain the same. You are requested to upload the information/documents on official website of CHB and e-auctioning site <http://www.tenderwizard.com/auctions>.


Chief Accounts Officer,
Chandigarh Housing Board,
Chandigarh.

Endst.No.HB CAO/A.O.-III/2017/

Dated

- i) PA to Chairman/CEO/Secy, CHB for kind information of the officers.
- ii) The XEN-IT, CHB.
- iii) The Accounts Officer-III, CHB.


Chief Accounts Officer,
Chandigarh Housing Board,
Chandigarh.