

**PRESS RELEASE**

The Chandigarh Housing Board has appointed HDFC Bank Ltd., as its Principal Bank to provide better services to its allottees. The main functions of the Principal Banker will be as under :

1. Collection of earnest money, registration money, possession amount, EMI, Half-yearly installments and ground rent and interest due thereon as per allotment letter.
2. Acceptance of monthly licence fee collected by the staff of the CHB from allottees of flats under slum Rehabilitation scheme of Chandigarh Administration at various locations spread over Chandigarh.
3. Lump sum payment demand showing the balance amount payable by the allottees on a particular day/month/year end.
4. Collection of Earnest Money from applicants in a new Housing Scheme and issue of cheques for refund thereof to unsuccessful applicants.

With the co-operation of the HDFC Bank, the Chandigarh Housing Board is working to provide online payment facility for various kind of dues/fees etc. The main objective is that the allottees/applicants should be able to apply/pay online without making visit to CHB office.

MOU has been signed between Chandigarh Housing Board and HDFC Bank in this regard on dated 27.08.2019. On behalf of the Chandigarh Housing Board, the MOU was signed by its secretary Smt. RuchiSingh Bedi while on behalf of HDFC, the MOU was signed by its Zonal Head Sh. JasjeetKatial in presence of Senior officers of both the organizations.

Yashpal Garg, IAS,  
Chief Executive Engineer,  
Chandigarh Housing Board,  
Chandigarh.