

**CHANDIGARH
HOUSING BOARD**
A CHANDIGARH ADMINISTRATION UNDERTAKING

8, Jan Marg, Sector 9-D, Chandigarh

0172-4601615

No. 261

Dated 13/09/19

OFFICE ORDER

Under the Chandigarh Lease Hold of Sites and Building Rules, 1973 there was a provision to charge 24% rate of interest from allottees on delayed payment. However, the Chandigarh (Sale of Sites and Buildings) (Amendment) Rule, 2002 issued vide notification No 50/10/63-UTFI(5)-2002/5332 dated 05.06.2002 and the Chandigarh (Sale of Sites and Buildings) (Amendment) Rule, 2004 issued vide notification No 50/10/63-UTFI(5)-2004/8365 dated 09.12.2004 reduced the rate of interest from 24% to 20%.

In pursuance of the instructions issued vide above said notifications, the following amendments/instructions have been made/issued for allotments on lease hold basis: -

- (a) In cases where No Due Certificate has already been issued, no recalculations will be done till the date of No Dues Certificate.
- (b) The calculations will be done as per previous practice in all the schemes where allotments have been made prior to 05.06.2002.
- (c) The cases where the allotment letters were issued between 05.06.2002 to 06.11.2007, the calculations of ground rent and premium will be done after taking 20% interest on the delayed payments.
- (d) In allotment letters issued after 07.11.2007 onwards, the terms & conditions of the respective schemes will prevail.

The allotments under Self Financing Scheme continue to be as per terms & conditions of the scheme and the above will not be applicable in Self Financing Scheme cases.


Chairman,
Chandigarh Housing Board,
Chandigarh.

Endst. No. HB(S)/EAIII/2018/ 2697

Dated 13/09/19

A copy is forwarded to the following for information and necessary action:-

1. The Chief Engineer, Chandigarh Housing Board, Chandigarh.
2. The Superintending Engineer I/II, CHB.
3. The Executive Engineer-I/II/III/IV/V/VI (PH. Divn.)/VII/Ent/Architect, CHB
4. Chief Accounts Officer/AO(Admn)/AO-I/II/III/IV/Colony/Reception/PMAY/SO-I/II, CHB;
5. Senior Law Officer/Incharge Computer Section, CHB.
6. P.A. to Chairman/P.A. to C.E.O./ Steno to Secretary, CHB for kind information of officers


Administrative Officer,
Chandigarh Housing Board,
Chandigarh.

CI/CHB/ 3504
Dated 16/9/19

16/9

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