

INDEMNITY BOND

(For Transfer in the on the basis of registered will)

This Indemnity Bond is made at CHANDIGARH, on this ____ day of _____, by Sh./Smt. _____

S/o,/D/o,W/o _____ resident of House No. _____

(hereinafter called as the executant(s))

WHEREAS the above said executant(s) has/have applied for transfer of ownership in respect of Dwelling Unit No. _____, Sector _____, Chandigarh on the basis of registered will executed by deceased allottee/transferee/owner Late Sh./Smt. _____.

AND WHEREAS the Executant(s) shall be personally liable for settling all the Court cases and dues so levied by the Administration for settling the past liabilities.

AND WHEREAS the Executant(s) shall remove the building violation/misuse, if any.

AND WHEREAS the Executant(s) will execute the Lease Deed/Conveyance Deed & Redemption Deed of loan if not executed earlier, wherever applicable.

NOW THIS INDEMNITY BOND WITNESSED AS UNDER:

1. The Executant(s) shall remain liable to indemnify the Secretary, Chandigarh Housing Board, U.T., Chandigarh and /or its employees for all such losses, damages and claims on account of transfer of this property.
2. That if any persons will make any claim regarding said property, then the litigation of the same shall be defended by the Executnat(s) and the loss suffered by the Secretary, Chandigarh Housing Board, U.T., Chandigarh shall also be made good by the Executant(s) and his/her/their properties.
3. That the said property is free from all sorts of encumbrances and it is not charged, mortgaged or alienated in any manner and no underhand sale is involved in respect of the said property.

IN WITNESS WHEREOF, the executant(s) has/have set his/her/their hands, on this bond in the presence of the following witnesses, this Indemnity Bond is signed at Chandigarh.

Witness No. 1 _____
(Signature)
Name
Address

EXECUTANT(S)

Witness No. 2 _____
(Signature)
Name
Address