

INDEMNITY BOND

This Indemnity Bond is made at Chandigarh, on this ____ day of
2019 year by

_____.

R/o _____.

Whereas the above said executant has applied for the issuance of Permission to Mortgage in respect of Dwelling Unit No. _____, Sector _____, Chandigarh in favour of _____, Chandigarh, for construction purpose.

And whereas Secretary, Chandigarh Housing Board, U.T., Chandigarh has asked the executant to furnish Indemnity bond for the same.

Now this Indemnity Bond witnesseth as under:

1. That the executant has applied for the issuance of Permission to Mortgage in respect of Dwelling Unit No. _____ Sector _____ Chandigarh and in case the Secretary, Chandigarh Housing Board, U.T., Chandigarh or any of its employees were to suffer any loss on account of the Issuance of Permission to Mortgage the executant shall be responsible for the same.
2. That legal heirs and successors of the executant shall also be liable to made good the loss if any, suffered by the Secretary, Chandigarh Housing Board, U.T., Chandigarh or any of its employees.
3. That in case any legal heirs or other persons shall make any claim regarding the above said property the litigation of the same will be defended by the executant and the loss suffered by the Secretary, Chandigarh Housing Board, U.T., Chandigarh or any of its employees will also be made good by the executant and his properties or person.

In the presence of the following witnesses this Indemnity Bond is signed at Chandigarh.

Witness No. 1. _____

EXECUTANT(S)

(Signatures)

Name:

Address:

Witness No. 2. _____

(Signatures)

Name:

Address: