

INDEMNITY BOND of Seller/Donor/ Transferor

(For Grant of NOC for Sale/Gift/Transfer)

This Indemnity Bond is made at CHANDIGARH, on this _____day of _____, by Sh./Smt. _____ S/o,D/o,W/o Sh. _____ (hereinafter called as the Executant(s)).

WHEREAS the above said executant(s) of this Indemnity Bond has/have applied for issuance of NOC for transfer of LEASE RIGHTS BY WAY OF SALE/GIFT/TRASNER in respect of FLAT/DWELLING UNIT NO. _____, Sector _____, Chandigarh in favour of Donee/Transferee Sh./Smt. _____ S/o, _____ D/o, _____ W/o Sh. _____.

NOW THIS INDEMNITY BOND WITNESSED AS UNDER:

1. The Executant(s) shall remain liable to indemnify the Secretary, Chandigarh Housing Board, U.T., Chandigarh and or its employees for all such losses due to the grant of No Objection Certificate, the executant shall be responsible to make the loss good.
2. That in case any legal heirs or other person agitate this transfer in any court of law, then the litigation of the same shall be defended by the executants only.
3. That in case any legal heirs or other persons shall make any claim regarding the above said property, the litigation of the same will be defended by the executant(s) and the loss suffered by the Secretary, Chandigarh Housing Board, U.T., Chandigarh or any of its employees will also be made good by the Executant(s) in person and his/her/their properties.

IN WITNESS WHEREOF, the executant(s) has/have set his/her/their hands, on this bond in the presence of the following witnesses, this Indemnity Bond is signed at Chandigarh.

Witness No. 1. _____
(Signatures)
Name:
Address:

EXECUTANT

Witness No. 2. _____
(Signatures)
Name:
Address: