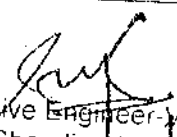


Chandigarh Housing Board, Chandigarh
PRESS NOTICE FOR AUCTION

Auction of 31 Nos. Old Condemned Air Conditioners of CHB Chandigarh shall be held as detail given below in the Board Room in Block 'C' of CHB office Building in Sector 9-D, Chandigarh on 'As is where is Basis'. The items to be auctioned can be inspected in the Board Premises on any working day between 10.00 AM to 4.00 PM except during lunch hours from 1.00 P.M. to 1.30 P.M.

Sr. No.	Description	Qty.	Reserve Price	Auction Date
1.	31 Nos. Old Condemned Air Conditioners	1 (Single Lot)	Rs. 2,32,426/-	27.07.2020 at 11.00 A.M.

2. Detailed Terms & Conditions regarding auction process can be seen in the office of undersigned as well on the web site of CHB, Chandigarh. (<https://chbonline.in>)


Executive Engineer (Elec)
CHB, Chandigarh
(0172-4601707)

19/07/20.

TERMS & CONDITIONS


(BID FOR AUCTION OF 31 Nos. OLD CONDEMNED AIR CONDITIONERS ON "AS IS WHERE IS BASIS")

1. The Auction process is open for all the citizen of India above 18 years of age.
2. In no case, bid less than the reserve price of Rs. 2,32,426/- shall be accepted. However, incremental value for bidding shall be in multiples of an amount of Rs.500/-.
3. Rates will be considered through auction only. All the materials are offered for sale on **AS IS WHERE IS BASIS** at CHB Office.
4. The Successful bidder shall deposit the Bid Amount quoted in the bid along with Goods and Services Tax as applicable (presently 18% G.S.T is chargeable).
5. In case of any dispute the decision of Chief Executive Officer, CHB will be final.
6. Once the bid is placed, the highest bidder shall not be permitted to withdraw or surrender his bid on any ground, and in case, he does so, the EMD deposited by him / her / them shall stand forfeited.
7. The Chief Executive Officer, Chandigarh housing Board, Chandigarh has absolute right to accept or reject any or all the offer(s) or adjourn/ postpone/ cancel the auction without assigning any reason thereof. The bidders are advised to go through the detailed terms and conditions before submitting their EMD amount for taking part in the auction. The intending bidder should register their name(s) with SDE-E-IV, CHB while depositing the EMD.
8. Every Bidder will have to deposit Rs. 23,500/- (in cash) as Earnest money for taking part in the bid. In case of successful bidder, it will be adjusted towards the bid amount. The earnest money of the unsuccessful shall be refunded after the bid.
9. After receiving of signed copies of terms and conditions, PAN Card and Copy of Residential identity Proof Aadhar Card/ Passport/ voter ID card/ Driving License bidders are allowed to participate in auction.
10. As per provisions contained under Section 194 of Income Tax Act, 1961 TDS as Income Tax will be applicable as the case may be. All the statutory and non-

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- statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody. Act Govt. tax/Levy present as well as future shall be borne by the participant.
11. For any query bidders can contact at the Sub Divisional Engineer, Electrical Sub Division No. IV, CHB on any working day between 10:00 AM to 4:00 PM except Saturday, Sunday and other gazetted holiday.
 12. The Chandigarh Housing Board reserves the right to withdraw any number of old condemned Air Conditioners that may have been announced for auction and to accept or reject the highest bid without assigning any reason.
 13. Successful bidder shall deposit an amount equal to 25% of Bid amount at fall of Hammer and the balance 75% of the quoted price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and items shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of amount.
 14. In the event of any dispute or difference arising out of this bid, the same shall be referred to the sole Arbitrator appointed by the Chairman, Chandigarh Housing Board. The award of the Arbitrator shall be final and binding on the bidders.
 15. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of items put on auction will be permitted to interested bidders at CHB office from 1000 Hrs. to 1600 Hrs. during office hours, with prior appointment with SDE-E-IV, CHB (Mobile No 9876113072).
 16. If the bidder does not remove the material from the site within three working days from the date of receipt of full bid money, Engineer- in- Charge can confiscate the balance materials lying at site.
 17. The Bidder shall be responsible for protecting the property of the CHB at the time of lifting of material and he shall be liable to pay in case to damage, if any. The damage will be assessed by Engineer-in- Charge.

Accepted/Announced
(Bidder)


15/07/20