



CHANDIGARH HOUSING BOARD
8, JAN MARG, SECTOR 9, CHANDIGARH - 160009, Ph.
4601801, 4601816

No. CHB/CAO/SOII/2020/

Dated:

To

The DGM/AGM/Chief Manager,
All Public Sector Banks


Subject: - Quotation for investment of Board's Fund on long/short term Deposits.

The Chandigarh Housing Board intends to invest funds amounting to Rs.40.00 Cr. (Approx) in shape of FDR in the Nationalized Banks for 12-15 months on callable basis.

You are, requested to quote/offer your highest rates of FDR for 12-15 months in sealed envelope in the Tender Box placed outside the Room No.37, Chandigarh Housing Board, Sector 9-D, Chandigarh on or before 27.10.2020 by 12.00 Noon and offer rate of interest should be valid upto 28.10.2020. **If any Bank wishes to take lesser deposit and offer higher interest rate, the quotation may be given accordingly.** The bids will be opened at 12.15 PM on the same day in the presence of your representative. **You will be given time upto 4.00 PM to give your best offer by improving your original offer. The deposit will be given to the highest offer at 4.30 PM on 27.10.2020.**

If your proposal is accepted by the Board, the amount shall be transferred through R.T.G.S. for preparing FDR which shall be prepared on the same day i.e. on the date on which the funds are transferred for this purpose.

The Chandigarh Housing Board reserves the right to reject any quotation without assigning any reason. The Chandigarh Housing Board has right to get the FDR in any denomination and further increase or decrease the amount of investment.


Chief Accounts Officer,
Chandigarh Housing Board,
Chandigarh.