

**PRESS RELEASE**

**Superb response in E-Tender of vacant dwelling units on Free-hold basis**

The Chandigarh Housing Board invited e-Tenders for the sale of 109 Built-up Dwelling Units on Free-Hold Basis. The units were available in Sector-38(West), Sector-49, Sector-51 and in Sector-63. The last of submitted of e-bids was 30.04.2021 at 02.00 PM and the Technical bids (first envelop) were opened on 30.04.2021 from 03.000 PM onwards.

All the 105 financial e-bids (second envelop) for 36 dwelling units were opened as per the schedule from 10.00 AM onwards Today. The detail of successful highest bidders has been uploaded on the website of the Chandigarh Housing Board [www.chbonline.in](http://www.chbonline.in). A copy of the same is enclosed here with.

Considering that there was total secrecy about number of bids and the bid amount, the Chandigarh Housing Board could better competitive prices. For many of the dwelling units, though single bid was received it was considerably higher than the reserve price. Hence e-Tender resulted in better revenue for the Chandigarh Housing Board. This is the first time that such a good response has been received. Some of the example are as under:

- Many of units get single bid but get highest bid which is Rs. 8 Lakh to 11 Lakh higher than the reserve price.
- Many of the units get highest bids which is Rs. 12 Lakh to 15 Lakh higher than the reserve price
- Maximum difference between Reserve price and Highest Bid is Rs. 18, 88, 991/- for a Three Bed Room flat in Sector-63
- Minimum difference between Reserve price and Highest Bid is Rs. 74160/- two Bed Room flat in Sector-51

Here it is mentioned that:

1. The total reserve price of the 36 Dwelling Unit was **Rs. 26.58 crores** while the total highest bids received against these units is **Rs. 29.41 crores**
2. CHB has received average of more than **10 % above the reserve price** of these units. Hence the reserve prices were reduced by about 10% but the CHB could get higher amount in the e-Tender.
3. The sector wise detail of 36 dwelling units sold is as follows:
  - Sector- 38(West) : 01 Unit
  - Sector-49 : 02 Units
  - Sector-51 : 17 Units
  - Sector-63 : 16 Units

4. The detail of number of bids received is as under:

- Single bid each for 12 dwelling units
- Two bids each for 08 dwelling units
- Three bids each for 07 dwelling units
- Four bids each 04 dwelling units
- Six bids each for 02 dwelling units
- Eight bids each for 02 dwelling units
- Twelve bids for 01 dwelling unit

**Payment of 25 % amount by the Highest Bidder:**

Here it is mentioned that the Terms & Conditions of the e- Tender, provide as follows, *‘The highest bidder will have to deposit 25 % (twenty- five percent) of the bid amount (after adjusting EMD) within five working days of close of the bid. In case, the bidder does not deposit the required amount within the stipulated period then the EMD Shall be forfeited and the bidder shall not have any claim to it whatsoever. Further the bidder will be blacklisted from bidding any property of CHB in future.* The payment would be made through RTGS/NEFT to the following Account of the Chandigarh Housing Board.

Name of Bank – HDFC Bank Ltd., SCO 46-47, Sector-9 D, Chandigarh.

Bank Account No. 50100159943414

IFSC Code- HDFC0001306.

Alternatively the payment of 25 % bid amount can also be made through online by visiting website of the Chandigarh Housing Board [www.chbonline.in](http://www.chbonline.in). The highest bidder is free to make more than 25% payment. In case any assistance is required, the following officers may be contacted during working days between 11.00 am to 04.00 pm:

- Shri Ravinder Kumar, Account Officer
- Shri Alok Verma, Computer Programmer

Since the financial bids were opened today (03.05.2021), the highest bidder is required **to make the payment by 10.05.2021 positively to avoid forfeiture of EMD and blacklisting from future tendering processes of Chandigarh Housing Board.**

(Yashpal Garg, IAS)  
Chief Executive Officer, CHB

**Result of E-Tender for Free Hold Unit Residential Units of CHB**

<b>Sr. No.</b>	<b>Dwelling Unit No.</b>	<b>Sector/Location</b>	<b>Reserved price</b>	<b>Name of the Highest Bidder</b>	<b>Highest Bid Amount</b>
1	4788-A	38 (W) EWS	2435656	Surender Chaudhary	2800700
2	2337-B	63 (One Bed Room)	4405789	Pushpa Ahlawat	5001000
3	2228-B	63 (Two Bed Room)	6730851	Arvind Mittal & Krishan Lal Mittal	7821001
4	2201-E	63 (Two Bed Room)	6730851	Ram Kumar	7125500
5	2160-D	63 (Two Bed Room)	6730851	Ram Kumar	7209500
6	2167	63 (Two Bed Room)	6730851	Gyaneshwar Parshad & Sudha Shukla	7509999
7	72-B	160 Two BR, Sec-51	8196826	Neeraj Kumar	8604198
8	90-B	Sec-51	8446109	Sahil Singla & Darshna Rani	8700087
9	146-B	Sec-51	8446109	Harbans Singh Kanwar	9520000
10	201-B	Sec-51	8446109	Richa Khanna	9251001
11	94-C	Sec-51	8326951	Ved Prakash	8401111
12	138-C	Sec-51	8326951	Prikshit	8725010
13	2130-A	63 (Two Bed Room)	6730851	Sarthak Bhatia	7651151
14	2197-C	63 (Two Bed Room)	6730851	Vishal Tuli	7710111
15	2193-A	63 (Two Bed Room)	6730851	Jitender Kumar Gupta & Julee Gupta	6915000
16	2192-B	63 (Two Bed Room)	6730851	Satnam Singh	8113000
17	158-A	Sec-51	8446109	Prikshit	8660010
18	198-A	Sec-51	8326951	Pushpa Rani	8676951
19	197-B	Sec-51	8446109	Swasti Mehta	8800000

20	197-C	Sec-51	8446109	Denesh Kumar Sharma	8902111
21	2856-B	49 (2 BR)	6987097	Pooja Negi	7598108
22	2373-A	63 (EWS)	2344165	Sukhwant Singh Brar	3001100
23	2131-B	63 ( Two Bed Room)	6730851	Satnam Singh	7513000
24	2115-C	63 (Two Bed Room)	6730851	Kewal Krishan Sood	7911111
25	95-B	Sec-51	8326951	Manju Ranga	8852000
26	140-B	Sec-51	8446109	Sukhmani Makkar & Harinder Singh	8927360
27	133-C	Sec-51	8446109	Yadvendra Singh Sidhu	9701313
28	2113-A	63 (Two Bed Room)	6730851	Nikunj Mangal & Sanjay Kumar Mangal	7251111
29	2048-B	63 (Three Bed Room)	8624009	Satnam Singh	10513000
30	2023-B	63 (Three Bed Room)	8624009	Kewal Krishan Sood	10211000
31	92-B	Sec-51	8326951	Ajit Kumar	8852100
32	86-A	Sec-51	8326951	Sarthak Mehta	9400000
33	153-A	Sec-51	8446109	Ajay Mehta & Alpana Mehta	9900000
34	2076-C	63 (Three Bed Room)	8624009	Raj Kumar Manchanda	10101111
35	133-B	Sec-51	8446109	Yadvendra Singh Sidhu	9901313
36	2774-A	49 (2 BR)	7126256	Rajni Kukreja	8400000
		<b>Total</b>	<b>265829970</b>		<b>294131068</b>