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**PRESS RELEASE**

**(E-Tender of vacant 150 Commercial Units on Lease-Hold basis)**

Chandigarh Housing Board is going to sale its 150 Built-Up Commercial Units on Lease-Hold basis through E-Tender. The salient features of the e-Tender process are as under:

- a) The E-Tender process is open to all the citizens of India as well as NRIs/PIOs above 18 years of age. The persons already having any property (Residential or Commercial) can also participate in the e-Tender.
- b) The e-Tenders shall be invited separately for each Built-up Commercial Unit. The e-bid must be above the reserve price and the Built-up Commercial Unit shall be allotted to the highest bidder. GST will not be charged on the consideration amount.
- c) The bidders can revise their e-bids, any number of times, till closure of the bid submission.
- d) There shall be no restriction on transfer of the Commercial unit sold by way of e-Tender subject to payment of prescribed transfer charges and permission from Chandigarh Housing Board.
- e) A valid e-mail id, mobile number and digital signature are the basic requirements to participate in the e-Tender process.
- f) EMD of for each Commercial unit is to be submitted online through e-tendering portal i.e. <https://etenders.chd.nic.in>. The amount of EMD depends upon the reserve price of the commercial unit as under:

<b>Reserve Price</b>	<b>EMD Amount</b>
Upto Rs. 01 crores	Rs. 02 Lakhs
More than Rs. 01 crores but upto Rs. 2.50 crores	Rs. 05 Lakhs
More than Rs. 2.5 crores but upto Rs. 5.00 crores	Rs. 10 Lakhs

- g) Bidders can submit their bid only after depositing online EMD. The payments may be deposited by bank to bank transfer using SBI MOPS or RTGS/ NEFT transfer through <https://etenders.chd.nic.in> portal. In case of unsuccessful e-bids, the EMD shall be refunded online to the bidders' account.
- h) E-tenders will be available at <https://etenders.chd.nic.in> on 08.06.2021 at 10:00 AM onwards and the bidders may immediately start to submit their bids. **The last date of e-bid submission is 30.06.2021 at 06.00 PM.** In order to submit e-bids, every prospective bidder is required to get himself/herself registered at <https://etenders.chd.nic.in>. All willing participants may visit the

official website [www.chbonline.in](http://www.chbonline.in) for information/ to know the procedure.

2. The schedule of e-Tender is as under: -

<b>Sr. No.</b>	<b>Event</b>	<b>Time Lines</b>
1.	Starting date & time for registration and e-bid submission	From 8 <sup>th</sup> June 2021 at 10.00 A.M.
2.	Closing date & time for e-bid submission	<b>Till 30<sup>th</sup> June 2021 at 06.00 P.M.</b>
3.	Opening of e-bids	01 <sup>st</sup> July 2021 at 10.00 A.M.

3. Specific details like unit number, location and reserve price of each of the unit is available on the website of the CHB [www.chbonline.in](http://www.chbonline.in) . Stickers have been pasted on each of commercial unit and the prospective bidder may visit the unit any time.

(Yashpal Garg, IAS)  
Chief Executive Officer, CHB