

**PRESS RELEASE****E-Tender for vacant Dwelling Units and Commercial Units on Lease -hold basis**

The Chandigarh Housing Board invited e-Tenders for the sale of 11 Built-up Dwelling Units and 156 Commercial Units on Lease-Hold Basis. The last date for submission of e-bids was 30.06.2021 at 06.00 PM and bids were opened as per the schedule from 10.00 AM onwards Today.

- Total 06 e-bids were received against 11 dwelling units and 02 units could be sold to the highest bidders
- Total 16 e-bids were received against 156 Commercial Units and 12 units could be sold to the highest bidders

The detail of successful highest bidders has been uploaded on the website of the Chandigarh Housing Board [www.chbonline.in](http://www.chbonline.in). The whole process of e-Tendering was completed with the technical assistance of National Informatics Centre (NIC) - Chandigarh on its e-Tendering platform.

Considering that there was total secrecy about number of bids and the bid amount, the Chandigarh Housing Board could better competitive prices. For many of the dwelling units, though single bid was received it was considerably higher than the reserve price. Hence e-Tender resulted in better revenue for the Chandigarh Housing Board. The response for the e-Tender is satisfactory in view of following:

1. The total reserve price of the 02 Dwelling Unit was Rs. 1.70 crores while the total highest bids received against these units is Rs. 1.75 crores
2. The total reserve price of 12 Commercial Units was Rs. 5.65 crores while the total highest bids received against these units is Rs. 6.55 crores
3. CHB has received average about 13 % above the reserve price of these units.
4. The highest bid for one HIG flats in Sector-39 was Rs. 1.06 crores while the highest bid for one commercial unit in Manimajra was Rs. 81.51 Lacs.

**Payment of 25 % amount by the Highest Bidder:**

Since the financial bids were opened today (01.07.2021), the highest bidder is required to make the payment within five working days i.e. by 08.07.2021 positively to avoid forfeiture of EMD and blacklisting from future tendering processes of Chandigarh Housing Board.

**Ongoing e-Tender**

A different e-Tender for 55 dwelling units on free-hold units is going on and the last date for submission of e-bid is 05.07.2021 by 06.00PM.

The remaining unsold units will be included in fresh e-Tender in next few days.

(Yashpal Garg, IAS)  
Chief Executive Officer, CHB