

PRESS RELEASE

E-Tender for vacant Residential and Commercial Units on Lease -hold basis

The Chandigarh Housing Board invited e-Tenders for the sale of 38 Built-up Dwelling Units and 151 Commercial Units on Lease-Hold Basis. The last date for submission of e-bids was 10.08.2021 till 10.00 AM and bids were opened as per the schedule from 10.15 AM onwards Today.

1. Total 15 e-bids were received for Residential Units and 05 units could be sold to the highest bidders. The total reserve price of the 05 Dwelling Unit was Rs. 2.46 crores while the total highest bids received against these units is Rs. 2.77 crores.
2. Total 05 e-bids were received for Commercial Units and 03 units could be sold to the highest bidders. The total reserve price of 03 Commercial Units was Rs. 1.54 crores while the total highest bids received against these units is Rs. 1.57 crores.
3. CHB has received average about 12.60 % above the reserve price for Residential Units and about 6.50 % above the reserve price for Commercial Units.

The detail of successful highest bidders has been uploaded on the website of the Chandigarh Housing Board www.chbonline.in. The whole process of e-Tendering was completed with the technical assistance of National Informatics Centre (NIC) - Chandigarh on its e-Tendering platform.

Payment of 25 % amount by the Highest Bidder:

Since the financial bids were opened today (10.08.2021), the highest bidder is required to make the payment within five working days i.e. by 17.08.2021 positively to avoid forfeiture of EMD and blacklisting from future tendering processes of Chandigarh Housing Board.

Next e-Tender

e-Tenders will be invited after about 10 to 15 days for following properties and its details have been provided on the website of CHB.

- About 34 Free-Hold Residential Units
- About 33 Lease Hold Residential Units
- About 148 Lease Hold Commercial Units

(Yashpal Garg, IAS)
Chief Executive Officer, CHB