

Dated: 01.09.2021

PRESS RELEASE
(E-Tender of vacant dwelling units)

1. The Chandigarh Housing Board invited e-bids for sale of its built-up Residential Units (Free-Hold & Lease Hold) and built-up Commercial Units (Lease-Hold). The last date for submission of e-bids was 01.09.2021 till 10.00 AM and the these were opened from 10.15 AM onwards, as per the schedule.

2. The detail of successful highest bidders has been uploaded on the website of the Chandigarh Housing Board www.chbonline.in. The whole process of e-Tendering was completed with the technical assistance of National Informatics Centre (NIC) - Chandigarh on its e-Tendering platform.

Sr. No.	Built- Up Units	No. of Units in e- Tender	Units Sold	Total Reserve Prices of sold units	Total H-1 Prices of sold units
I.	Residential Units on Free-Hold Basis	34	08	47032408	48093992
II.	Residential Units on Lease-Hold Basis	33	02	8983452	9085316
III.	Commercial Units on Lease-Hold Basis	149	02	10643422	10902112
TOTAL		216	12	66659262	68081420

Payment of 25 % amount by the Highest Bidder:

Since the financial bids were opened today (01.09.2021), the highest bidder is required to make the payment by 08.09.2021 positively to avoid forfeiture of EMD and blacklisting from future tendering processes of Chandigarh Housing Board.

Outcome of e-Tendering process in last five months

During last five months the Chandigarh Housing Board could sale 118 built-up units and got the bid amount of Rs. 88.23 crores. The details of e-Tenders during the last five months is as under:

Residential Free-Hold (Total Revenue Rs. 75.41 crores)

E-Tender	Date of opening	Units Sold	Total Reserve Prices of sold units	Total H-1 Prices of sold units
E-Tender for 109 Free-Hold Residential Properties	30.04.2021	30	220418249	242692644
E-Tender for 79 Free-Hold Residential Properties	01.06.2021	24	183646136	197587962
E-Tender for 55 Free-Hold Residential Properties	06.07.2021	21	159344594	167614219
E-Tender for 46 Free-Hold Residential Properties	05.08.2021	12	92247234	98074703
E-Tender for 34 Free-Hold Residential Properties	01.09.2021	08	47032408	48093992
TOTAL		95	702688621	754063520

Residential Lease Hold (Total Revenue Rs. 5.43 crores)

E-Tender	Date of opening	Units Sold	Total Reserve Prices of sold units	Total H-1 Prices of sold units
E-Tender for 11 Lease-Hold Residential Properties	01.07.2021	02	16991152	17451251
E-Tender for 38 Lease-Hold Residential Properties	10.08.2021	05	24642011	27719261
E-Tender for 33 Lease-Hold Residential Properties	01.09.2021	02	8983452	9085316
TOTAL		09	50616615	54255828

Commercial Lease Hold (Total Revenue Rs. 7.39 crores)

E-Tender	Date of opening	Units Sold	Total Reserve Prices of sold units	Total H-1 Prices of sold units
E-Tender for 156 Lease-Hold Commercial Properties	01.07.2021	09	39860784	47295300
E-Tender for 151 Lease-Hold Commercial Properties	10.08.2021	03	15419706	15665268
E-Tender for 149 Lease-Hold Commercial Properties	01.09.2021	02	10643422	10902112
TOTAL		14	65923912	73862680

(Yashpal Garg, IAS)
Chief Executive Officer, CHB