

8, Jan Marg, Sector 9-D, Chandigarh 0172-4601612-4601602

Dated: 10.09.2021

<u>PRESS RELEASE</u> (E-Tender of vacant dwelling units)

The Chandigarh Housing Board is going to sale its vacant units through E-Tender. The salient features of the e-Tender process are as under:

- 1) The Reserve Prices of the Units have been revised as under:
 - a. The Reserve Prices of the Free-Hold Residential units remain the same as was in the previous e-Tender.
 - **b.** The Reserve Prices of the **Lease-Hold Residential units have been reduced by 10%** in comparison to previous e-Tender.
 - c. The Reserve Prices of the Lease-Hold Commercial units have been reduced by 20% in comparison to previous e-Tender.
- 2) The Reserve Prices of the corner units which are having veranda on two sides have been further reduced because change of methodology for computation.
- 3) The E-Tender process is open for all the citizens of India as well as NRIs/PIOs above 18 years of age. The persons already having any property (Residential or Commercial) can also participate in the e-Tender.
- 4) The Built-up Dwelling Units shall be allotted to the highest eligible bidder, quoting above the reserve price of the Unit. The GST will not be applicable on the consideration/premium of the unit. However, in case of allotment on Lease-Hold basis, GST will be applicable on Lease Money/Ground Rent payable annually.
- 5) All willing participants may visit the official website of the Chandigarh Housing Board <u>www.chbonline.in</u> to <u>understand</u> the detailed procedure for submission of Earnest Money Deposit (EMD) and e-bids. The Terms & Conditions and the detailed List mentioning localities/sectors of the Built-up Units and reserve price can be downloaded from the official website of the Chandigarh Housing Board.
- 6) In order to submit e-bids, every prospective bidder is required to get himself/herself registered at https://etenders.chd.nic.in. A valid e-mail id, mobile number and digital signature are the basic requirements to participate in the e-Tender process.
- 7) Stickers have been pasted at each of the Built-up Unit for better identification and Site Offices have been provided at different Sectors/Location to facilitate inspection by the prospective bidders. The location of each of the unit on google map, address of the Site Offices and contact details of the officials are available on the official website

<u>www.chbonline.in</u>. The days specified for the inspections of the units are as under:

Sr. No.	Built- Up Units	No. of Units (Approx)	Days for inspections (10.00 AM to 05.00 PM)
I.	Residential Units on Free-Hold Basis	28	Every Saturday
II.	Residential Units on Lease-Hold Basis	31	Every Wednesday
III.	Commercial Units on Lease-Hold Basis	132	Every Friday
TOTAL		191	

8) Schedule of dates for e-Tender of the Units: -

Sr. No.	Event					Date & Time
1.	Starting date submission	and	time	for	bid	From 15 th September 2021 (10:00 AM)
2.	Closing date submission	and	time	for	bid	Till 08 th October 2021 (upto 10.00AM)
3.	Opening of e-bids					8 th October 2021 (From 10.15 AM onwards)

(Yashpal Garg, IAS) Chief Executive Officer, CHB