


AUCTION NOTICE

Auction for the Disposal of surplus (unserviceable) RCC pipe, RCC collar and Spun Yarn, as detailed below, 'As is where is Basis' shall be held in CHB Central Store, Industrial Area, Phase-I, Chandigarh on 19.04.2022, as per the detailed terms and conditions mentioned below. The items to be auctioned can be inspected at the CHB Central Store, Industrial Area Phase-I, Chandigarh on any working day between 10.00 AM to 4.00 PM.

Sr. No.	Description	Quantity	Reserve Price (In Rs.)	Earnest Money (In Rs.)	Time and date of start of auction
1.	Disposal of surplus (unserviceable) RCC pipe with Collar 6" (length 2.0 Metre)	21 Nos.	2,97,000/-	29,700/-	11.00 AM on 19.04.2022
	RCC pipe with collar 10" (length 2.0 Metre)	1465 Nos			
	Spun Yarn	2879.468 Kg			


 Executive Engineer-III
 Chandigarh Housing Board,
 Chandigarh

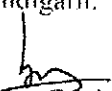
Terms And Conditions

1. The Auction process is open for all the citizen of India above 18 years of age.
2. Before submitting their Bids and taking part in the auction, the bidders are advised to go through the detailed Terms and conditions of auction.
3. In no case, bid less than the reserve price of Rs.2,97,000/- (Rs. Two Lakh Ninety Seven Thousand only) shall be accepted. However, incremental value for bidding shall be in multiples of an amount of Rs.1000/-
4. All the Disposal of surplus (unserviceable) i.e. RCC pipe, RCC Collar and Spun Yarn lying in CHB central store offered for sale is on "AS IS WHERE IS BASIS". It is expressly understood that the bidder has fully satisfied himself regarding the quality, quantity & condition of auction

able material before bidding. It is presumed that the bidder is fully aware of lot put to auction and no complaint whatsoever will be entertained after the bid is made.

5. Chandigarh Housing Board reserves the right to withdraw Auction without assigning any reason at any stage of Auction process.
6. Rates will be considered through auction only. All the materials are offered for sale on "AS IS WHERE IS BASIS" at CHB Central Store, Industrial Area, Phase-I, Chandigarh.
7. Prevailing Goods & Service Tax (GST@18%) will be charged extra. The successful bidder has to pay the tax & receipt of the same shall be produced within stipulated time
8. The Successful Bidder shall deposit the Bid Amount quoted along with Goods and Services Tax as applicable (presently 18% G.S.T is chargeable).
9. As per provisions contained under Section 206(c) of the Income Tax Act, 1961, Income Tax TCS @ 1% as applicable of the amount will be payable by the successful bidders in the form of Demand Draft of nationalized and schedule bank & it will be collected by CHB and paid to Income tax Office.
10. All the statutory and non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody. Act Govt. tax/Levy present as well as future shall be borne by the Bidder / participant.
11. Once the bid is placed, the highest bidder shall not be permitted to withdraw or surrender his bid on any ground, and in case, he does so, the EMD deposited by him / her / them shall stand forfeited in full.
12. Every bidder will have to deposit Rs.29,700/- (Rs. Twenty nine thousand seven hundred only) (in cash) as Earnest money upto 10.30 AM on the date of auction for taking part in the bid.
13. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded (without interest) after finalization of Auction process. The Earnest Money Deposit shall not bear any interest.
14. The successful bidder shall deposit an amount equal to 25% of bid amount at fall of Hammer and the balance 75% of the quoted price on or before 15th day of sale of bid or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of successful bidders backs out, earnest money/ amount already deposited shall be forfeited and lot/items shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of amount and the bidder will be black-listed for participating in any future Auction/contract as per Chandigarh Administration Finance Department Notification No. 1927-F&PO (3)-2009/1170, dated 27.02.2009

15. The Chairman, Chandigarh Housing Board, Chandigarh/Authorized Officer has absolute right to accept or reject any or all the offer(s) or adjourn/postpone/cancel the Auction without assigning any reason thereof.
16. In the event of any dispute or difference arising out of this bid, the same shall be referred to the sole Arbitrator appointed by the Chairman, Chandigarh Housing Board. The award of the Arbitrator shall be final and binding on the bidders.
17. The successful bidders will have to start and accomplish the work like Disposal of surplus (unserviceable) i.e. RCC pipe, RCC Collar and Spun Yarn and clear the site properly within stipulated time of 30 days from the date of deposit of full bid money to CHB to the satisfaction of the Engineer-in-charge. If the bidder does not remove the material from the site within prescribed period a penalty of Rs.500/- per day plus GST for each day of delay upto next 30 days shall be levied. EE can confiscate the balance materials lying at site after that. Prevailing safety norms have to be followed.
18. Bidder should submit signed copies of terms and conditions before the auction alongwith PAN Card/Aadhar Card/Passport/Voter ID Card/Driving License, etc, to establish his identity.
19. For any query, bidders can contact the Sub Divisional Engineer, Sub Division No. (Store), CHB on any working day between 10:00 AM to 4:00 PM except Saturday, Sunday and other gazetted holidays.
20. The Bidder shall be responsible for protecting the property of the CHB at the time of lifting of Disposable surplus material. During lifting of disposable surplus material, if any damage occurred, will be compensated/rectified by the successful bidder. The damage will be assessed by Engineer-in- Charge.
21. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset/material and specification before submitting the bid.
22. The inspection of disposable surplus (unserviceable) i.e. RCC pipe, RCC Collar and Spun Yarn put on auction will be permitted to interested bidders at CHB Central Store, Industrial Area, Phase-I, Chandigarh from 1000 Hrs. to 1600 Hrs. during office hours, with prior appointment on Mobile No 9888021888 (Sh. Mrityunjay Kumar, SDE).
23. All the disputes arising out shall be within Jurisdiction of Court at Chandigarh.


Executive Engineer-III,
Chandigarh Housing Board,
Chandigarh.