

**Indemnity Bond of Purchaser/Donee/Transferee
(For Grant of NOC for Sale/Gift/Transfer of Lease Rights)**

This Indemnity Bond is made at CHANDIGARH, on this _____ day of _____, by Sh./Smt. _____ S/o,D/o,W/o Sh. _____ (hereinafter called as the executant(s))

WHEREAS the above said executant(s) of this Indemnity Bond has/have agreed to accept/purchase/transfer the lease rights by way of SALE/GIFT/TRANSFER _____ share in respect of FLAT/DWELLING NO. _____ Sector _____, Chandigarh from its owner/lessee Sh./Smt. _____

_____ who has applied for issuance of NOC in favour of executant(s) of this indemnity bond.

AND WHEREAS the Executant(s) shall be personally liable for settling all the Court cases and dues so levied by the Administration for settling the past liabilities.

AND WHEREAS the Executant(s) and remove the building violation/misuse, if any.

NOW THIS INDEMNITY BOND WITNESSED AS UNDER:

1. The Executant(s) shall remain liable to indemnify the Secretary, Chandigarh Housing Board, U.T., Chandigarh and or its employees for all such losses, damages and claims on account of transfer of this property.
2. That if any persons will make any claim regarding said property, then the litigation of the same shall be defended by the Executant(s) and the loss suffered by the Secretary, Chandigarh Housing Board, U.T., Chandigarh shall also be made good by the Executant(s) and his/her/their properties
3. That the said property is free from all sorts of encumbrances and it is not charged, mortgaged or alienated in any manner and no underhand sale is involved in respect of the said property.

IN WITNESS WHEREOF, the executant(s) has/have set his/her/their hands, on this bond in the presence of the following witnesses, this Indemnity Bond is signed at Chandigarh.

Witness No. 1 _____
(Signatures)
Name:
Address:

EXECUTANT(S)

Witness No. 2 _____
(Signatures)
Name:
Address: