

INDEMNITY BOND

(For transfer of license of small flat to the child/children in case of both the original allottee and co-allottee expired)

This Indemnity Bond is made at CHANDIGARH, on this _____ day of _____20...., by Sh./Smt. _____ S/o,/D/o,W/o _____ resident of Flat No. _____ Sector _____, Chandigarh(hereinafter called as the executant(s))

WHEREAS the above said executant(s) has/have applied for transfer of license of small flat under 'Chandigarh Small Flats Scheme 2006' wherein the original allottee and co-allottee of small flat no. _____, Sector _____, Chandigarh have been expired.

AND WHEREAS the Executant(s) shall be personally liable for settling all the Court cases and dues so levied by the Administration for settling the past liabilities.

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NOW THIS INDEMNITY BOND WITNESSED AS UNDER:

1. The Executant(s) shall remain liable to indemnify the Secretary, Chandigarh Housing Board, U.T., Chandigarh and /or its employees for all such losses, damages and claims on account of allotment of small flat under 'Chandigarh Small Flats Scheme 2006'.
2. That if any persons will make any claim regarding the said property, then the litigation of the same shall be defended by the Executant(s) and the loss suffered by the Secretary, Chandigarh Housing Board, U.T., Chandigarh shall also be made good by the Executant(s) and his/her/their properties.
3. That the said property is free from all sorts of encumbrances and is not charged, mortgaged or alienated in any manner and no underhand sale is involved in respect of the said property.
4. That the said property is free from all litigation, building violations, maintenance issues etc.

IN WITNESS WHEREOF, the executant(s) has/have set his/her/their hands, on this bond in the presence of the following witnesses.

Witness No. 1 _____
(Signature)

EXECUTANT(S)

Name & Address

Witness No. 2 _____
(Signature)

Name & Address